

Message Text

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PAGE 01 STATE 204919

60

ORIGIN EB-07

INFO OCT-01 EA-07 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 /042 R

DRAFTED BY EB/ICD/FTD:AJWILLIAMS:CSH

APPROVED BY EB/ICD/FTD:CANGEVINE

USDA:KSTEPHENS

USDA:GRATHELL

EA/K:FMISCH

----- 120039

R 281528Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: COTTON CONTRACTS

REF: SEOUL 6480

PASS AGATT

1. IF KOREAN MILLS HAVE LOCATED SUFFICIENT PRIVATE CREDIT AND ARE PROCEEDING TO OPEN REMAINDER OF PERIOD I CONTRACTS, WE ARE WILLING TO ABANDON EFFORTS TO PERSUADE ROKG TO RE-ALLOCATE CCC CREDIT FROM ANNEX B TO ANNEX A. OUR CONCERN AROSE BECAUSE L/C'S WERE NOT BEING OPENED DUE TO LACK OF PRIVATE CREDIT WHEN, AT SAME TIME, CCC CREDIT WAS GOING UNUSED DUE TO ALLOCATION PATTERN.

2. WE WOULD APPRECIATE EMBASSY'S ASSESSMENT OF KOREA'S
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PAGE 02 STATE 204919

CREDIT POSITION WITH REGARD TO COTTON: WILL KOREAN MILLS

OR ROKG BE WILLING AND ABLE TO RAISE NECESSARY ADDITIONAL
50-60 MILLION DOLLARS OF PRIVATE CREDIT NECESSARY TO OPEN
L/C'S FOR ALL COTTON LISTED ON ANNEX A? INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE204919
Document Source: CORE
Document Unique ID: 00
Drafter: AJWILLIAMS:CSH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750299-0044
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975088/aaaaagzi.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 SEOUL 6480
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUL 2003 by ShawDG>; APPROVED <19 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACTS
TAGS: ETRD, KS
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006